

**THE CORPORATION
OF THE
MUNICIPALITY OF HURON EAST
BY-LAW NO. 14 FOR 2008**

Being a by-law to establish a tax reduction program for eligible properties designated under the provisions of the Ontario Heritage Act, R.S.O. 1990, as amended.

WHEREAS Section 365.2 of the Municipal Act, R.S.O. 2001, as amended, provides local municipalities with the authority to establish programs to provide tax reductions or refunds in respect of eligible heritage property;

AND WHEREAS the Council of the Corporation of the Municipality of Huron East is desirous of establishing a program to provide tax refunds to owners of eligible heritage properties who have undertaken restoration or preservation projects on their properties;

NOW THEREFORE the Council of the Corporation of the Municipality of Huron East
ENACTS AS FOLLOWS:

1. That properties that are designated under Part IV or part of a heritage conservation district under Part V of the Ontario Heritage Act, R.S.O. 1990, as amended are eligible for a property tax reduction of 20% of the taxes for municipal and school purposes subject to the terms and conditions in Schedule "A" attached hereto.
2. That the Clerk-Administrator be instructed to forward a copy of this by-law to the Minister of Finance and to the Corporation of the County of Huron.

READ a first and second time this 5th day of February 2008.

READ a third time and finally passed this 4th day of March 2008.

Mayor, Joseph Seili

Clerk, J. R. McLachlan

**THE CORPORATION
OF THE
MUNICIPALITY OF HURON EAST**

BY-LAW NO. 14 FOR 2008

**Tax Reduction Program for Designated Heritage Properties
SCHEDULE 'A'**

1. **Eligibility**

To be eligible for a heritage tax reduction program, the property must:

- a) be designated under Part IV of the *Ontario Heritage Act* or is part of a heritage conservation district under Part V of the *Ontario Heritage Act*.
- b) undertake restoration or preservation work on heritage features attributable to the designation of the property
- c) undertake a project that will in accordance with the provisions of 3(c) generate a grant reduction of not less than 10% of the current year eligible property taxes
- d) enter into an agreement with the Municipality of Huron East respecting the preservation and maintenance of the property.

2. **Application Process**

To be considered for a tax reduction, the owner of an eligible property must submit an application for restoration and preservation prior to commencing a project and the application must be approved by the Huron East Heritage Advisory Committee prior to the commencement of the project.

3. **Amount and Form of Relief**

- a) Eligible properties will be eligible for a tax reduction of up to 20% of the municipal taxes, subject to the provisions of 3 (c) below. Properties that are granted a tax reduction of municipal property taxes shall also receive a reduction of education taxes in the same percentages as granted for municipal purposes.
- b) Eligible properties will be eligible for a tax reduction of upper tier taxes in the event that an authorization by-law is passed by the Corporation of the County of Huron.
- c) Eligible municipal taxes shall not include local improvement charges and levies such as, but not limited to, street lighting charges, BIA levies, etc.
- d) Tax reductions granted shall be limited to the amount approved by the Huron East Heritage Advisory Committee and shall not exceed 50% of the actual cost of the restoration or preservation project. The applicant shall submit to the Treasurer of the Municipality of Huron East, a copy of all invoices and proof of payment. A tax reduction not exceeding 20% of the current year's property taxes shall be credited to the property tax account of the owner until the tax reduction grant equals the approved 50% actual costs of the restoration or preservation project.
- e) The 20% reduction does not continue to apply in the event of the sale of the property.