

**THE CORPORATION
OF THE
MUNICIPALITY OF HURON EAST
BY-LAW NO. 5 FOR 2015**

Being a by-law to repeal By-Law 3-2011 and to amend By-Law 38-2002 (The Huron East/Seaforth Community Development Trust By-Law)

WHEREAS the Corporation of the Municipality of Huron East received one million, four hundred and seven thousand, one hundred and six dollars and ninety eight cents (\$1,407,106.98) from the sale of the Seaforth Public Utility and the existing hydro reserves;

AND WHEREAS the Seaforth Public Utility was paid for entirely by the ratepayers of the Seaforth Ward through the years;

AND WHEREAS the Seaforth Public Utility was an asset of the Town of Seaforth, a Ward of the Municipality of Huron East, created on January 1st, 2001;

AND WHEREAS the proceeds of the sale of the Seaforth Public Utility and existing hydro reserves have been recognized by the Minister's Order on Restructuring made under the Municipal Act on March 31st, 2000, in Section 10(2) as monies to be received and used for the benefit of the former Town of Seaforth;

AND WHEREAS the Corporation of the Municipality of Huron East by By-Law 38-2002 established the Huron East/Seaforth Community Development Trust to manage the proceeds of the sale of the Seaforth Public Utilities by the Corporation of the Municipality of Huron East to Festival Hydro and to provide for the use of the proceeds in accordance with the provisions in Section 10(2) of the Minister's Restructuring Order;

AND WHEREAS the Council of the Corporation of the Municipality of Huron East is desirous of amending By-Law 38-2002 and repealing By-Law 3-2011;

NOW THEREFORE the Council of the Corporation of the Municipality of Huron East **ENACTS AS FOLLOWS:**

1. That Schedule "A" of By-Law 38-2002 being a "Declaration of Trust" be repealed and replaced with a "Declaration of Trust" attached hereto as Schedule "A".
2. That in accordance with Section 6 of the Declaration of Trust and the provisions of By-Law 3-2011, that William Teall, Maureen Agar and Lin Steffler be appointed to the Huron East/Seaforth Community Trust for a term to expire at the end of 2018.

3. That in accordance with Section 6 of the Declaration of Trust that Neil Tam and Christie Little be appointed to the Huron East/Seaforth Community Development Trust for a term to the end of 2018 with provisions that said Trustees may be re-appointed by Council for a further four (4) year term.
4. That By-Law 3-2011 be repealed.
5. That this by-law shall come into force and take effect on the date of final passing thereof.

READ a first time this 20th day of January, 2015.

READ a second time this 20th day of January, 2015.

READ a third time and finally passed this 20th day of January, 2015.

Bernie MacLellan, Mayor

Brad Knight, CAO/Clerk