THE CORPORATION

OF THE

MUNICIPALITY OF HURON EAST

BY-LAW NO. 50 FOR 2015

Being a by-law to authorize the signing of a lease agreement between the Corporation of the Municipality of Huron East and the Brussels Old Colony School.

WHEREAS the <u>Municipal Act</u>, S.O. 2001, c.25, as amended, s. 8(1) contains broad authority to municipalities to enable municipalities to govern its affairs as it considers appropriate;

AND WHEREAS pursuant to Section 9 of the <u>Municipal Act</u>, S.O. 2001, c. 25, as amended, a municipality has the capacity, rights, powers and privileges of a natural person for the purpose of exercising its authority;

AND WHEREAS pursuant to Section 11(2)3 and 11(2)4 of the <u>Municipal Act</u>, S.O. 2001, c. 25, as amended, a municipality, acting within its sphere of jurisdiction may pass by-laws pertaining to the financial management of the municipality and matters pertaining to public assets of the municipality;

AND WHEREAS the Municipality of Huron East is the owner of municipal property located at 650 Alexander Street, Brussels Ward, known as the Brussels Business & Cultural Centre;

AND WHEREAS the Municipality of Huron East is desirous of entering into a lease agreement with the Brussels Old Colony School for Suites 101 to 104, 112 and 113 within 650 Alexander Street, Brussels Ward;

NOW THEREFORE the Council of the Corporation of the Municipality of Huron East enacts as follows:

- 1. That the Mayor and CAO/Clerk are hereby authorized and instructed to enter into a lease agreement with the Brussels Old Colony School, attached hereto as Schedule "A".
- 2. That this by-law shall come into force and take effect on the date of final passing thereof.

Read a first and second time this 4th day of August, 2015.

Read a third time and finally passed this 4th day of August, 2015.