

THE CORPORATION
OF THE
MUNICIPALITY OF HURON EAST
BY-LAW NO. 73 FOR 2015

Being a by-law to repeal By-Law 52-2011 to authorize the signing of a lease agreement between the Corporation of the Municipality of Huron East and Festival Hydro Inc.

WHEREAS the Municipal Act, S.O. 2001, c.25, as amended, s. 8(1) contains broad authority to municipalities to enable municipalities to govern its affairs as it considers appropriate;

AND WHEREAS pursuant to Section 9 of the Municipal Act, S.O. 2001, c. 25, as amended, a municipality has the capacity, rights, powers and privileges of a natural person for the purpose of exercising its authority;

AND WHEREAS pursuant to Section 11(2)3 and 11(2)4 of the Municipal Act, S.O. 2001, c. 25, as amended, a municipality, acting within its sphere of jurisdiction may pass by-laws pertaining to the financial management of the municipality and matters pertaining to public assets of the municipality;

AND WHEREAS the Municipality of Huron East is the owner of municipal property located at 35 Oak Street, Part Block K, Plan 399, Seaforth Ward;

AND WHEREAS the Municipality of Huron East is desirous of entering into a lease agreement with 1438192 Ontario Inc. for the building located at 35 Oak Street, Part Block K, Plan 399, Seaforth Ward;

NOW THEREFORE the Council of the Corporation of the Municipality of Huron East enacts as follows:

1. That the Mayor and CAO/Clerk are hereby authorized and instructed to enter into a lease agreement with Festival Hydro Inc., attached hereto as Schedule "A".
2. That By-Law 52-2011 is hereby repealed.
3. That this by-law shall come into force and take effect on the date of final passing thereof.

Read a first and second time this 3rd day of November, 2015.

Read a third time and finally passed this 3rd day of November, 2015.

Bernie MacLellan, Mayor

Brad Knight, CAO/Clerk